

# Williamson County Board of Education



**Adopted Date:**  
2/16/04  
Rev. 8/15/11

2.900

STUDENT ACTIVITY FUNDS MANAGEMENT

1 The Board hereby authorizes and requires all principals under its jurisdiction to receive and  
2 disburse activity and other internal funds according to the Tennessee Internal School Uniform  
3 Accounting Policy Manual. Each school's Principal shall be accountable for the safekeeping and  
4 handling of all funds of every character raised by student activities and school events, regardless of  
5 the sources of such funds or the purpose for which they were raised.  
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8 Each school with athletic funds shall establish one primary athletic account for all sports.  
9 Subsidiary accounts may be established to account for individual sports. The balance of only the  
10 primary account will be reported in the audited financial statements.  
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12 Investment earnings on both general fund and restricted fund accounts shall be the property of the  
13 school's general fund.  
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15 Funds deposited into the student activity general fund may be spent for: materials, supplies and  
16 equipment that enhance the instructional program provided by the Board of Education through its  
17 operational budget.  
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20 The student activity general fund may not be used for:

- 21 a. Memberships of any kind.
- 22 b. Staff gifts and meals.
- 23 c. Permanent additions to buildings (such as a classroom).
- 24 d. Staff development and training.  
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26 Funds should benefit the students that raised the funds and should be expended as expeditiously  
27 as possible.  
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39 Legal References:  
40 TCA 49-2-110  
41 TCA 49-2-112(a)  
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Cross References:  
4.503 Parent Organizations/Booster Clubs  
6.701 Student Solicitations and Fundraising